Income Tax Update - Highlights on Recent Amendments

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Tax Dept. sets up 'Taxpayer's Lounge' in India International Trade Fair, 2021 at Pragati Maidan: Press Release, dated 14th November, 2021 The Income-tax Department had set up a Taxpayers' Lounge in India International Trade Fair, 2021 at Pragati Maidan, New Delhi. The Lounge was available from 14-27 November 2021 and provided various activities for taxpayers like assistance in e-Filing and Form 26AS (tax-credit) related queries, assistance in application for PAN/e-PAN, Aadhaar-PAN linking and PAN related queries, etc. The lounge was also utilized for obtaining feedback about the problems being faced by the taxpayers. OECD releases MAP Statistics for 2020; India resolves 48% of TP MAP cases via domestic remedy: dated 24th November, 2021 OECD released the 2020 Mutual Agreement Procedur.......