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Abstract: It is common knowledge that most of the property owned and possessed by any person, be it immovable like a Flat or commercial Office, popularly known as ????, in a Co- op Housing Society or movable property like Deposit Accounts in a Bank, Deposit Amounts in a Post Office, Provident Fund Account, Shares / debentures of a Joint Stock Company, Pension Arrears, Life Insurance Policy Amount, Articles in Lockers in a Bank and so on (except Cash or Ornaments and other valuables “floating in the House”>>> i.e., in Physical Custody) is not in his/her control, once s/he dies because it is held by the third parties, namely, Banks, Post Offices, Employer—pension or payment of arrears, or amounts payable on maturity of LIC policy etc. All these third parties like Banks, Insurance Companies, Post Offices etc. have framed th.....