

Pravin V. Shinde

Dear Esteemed Members, Activities of the association have started with great zeal. I am happy to state here that our all sub-committees have taken their sub-committee meetings and have announced their plans in 'Know Your Managing Committee' program held on 9th August, 2023. GST Council, in its 50th meeting, recommended various legislative and procedural changes. One of the significant recommendations was to levy GST @28% on the total face value of the bets placed in online gaming, casinos, and horse racing. In this regard, in its 51st meeting, the GST Council has suggested amendments in GST law to clarify w.r.t. taxation and valuation of supply in online gaming, casinos, and horse racing. Accordingly, the GST Council in its 51st meeting recommended certain amendments in the CGST Act 2017 and IGST Act 2017, including amendment in Schedule III of CGST Act, 2017, to provide clarity on the taxation of supplies in casinos, horse racing and online gamin.....