Moti B. Totlani

That ITAT has deleted the addition under Section 69A of the Income Tax Act 1961, holding that the books of account and vouchers were not required in return filed u/s 44AD of the Income Tax Act. (Narendra Kumar Gupta vs. DCIT - ITA No.1186/Del./2023 A Y: 2019-20) That UPS supports a computer system and it is amenable to depreciation at a higher rate of 60 per cent as applicable to computers. (Pr. CIT vs. Nestle India Ltd - 153 taxmann. com 201 (Delhi) JULY 4, 2023) That notice issued in SLP against order of High Court that reassessment notices issued for assessment years 2013-14 and 2014-15 under old regime after expiry of six years limitation period were barred by limitation and Notification Nos. 20/2021 and 38/2021, dated 31-3-2021 and 27-4-2021 respectively cannot extend time period provided under proviso to section 149(1).

1/1