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CBDT starts sending emails for mismatch in tax profile The Income tax department on 10 March 2024 said it has started sending emails and SMSs to assesseees whose taxes paid during the current financial year are not commensurate with financial transactions. The department is undertaking an e- campaign, which aims to inform such persons/ entities of significant financial transactions, through email (marked as Advance Tax e- Campaign- Significant Transactions for AY 2024 - 25) and SMS, urging them to compute their advance tax liability correctly and deposit the due advance tax on or before March 15. The Central Board of Direct Taxes (CBDT) said the Income tax department has received certain information on specific financial transactions undertaken by persons/ entities during the Financial Year (FY) 2023-24. This is another initiative of the department towards easing compliance for taxpayers and reinforcing its commitme.....