

Mayur R. Parekh

The month of April is the month of various festivals. I Wish you all a very Happy Gudi Padwa/ Cheti Chand / EID Mubarak and Happy Ram Navami. Hope everyone must have enjoyed the festivals with their near and dear ones. Thirteenth Finance Commission chairman Vijay Kelkar present virtually at the TIOL Fiscal Award event. A key architect of India's tax reforms has called upon the country's next government to undertake urgent reforms in the "unnecessarily complex" Goods and Services Tax (GST) regime, such as switching to a single tax rate of 12% and sharing revenues with local governments and municipal corporations. Mr. Kelkar has also mooted the creation of an independent secretariat for the GST Council, the apex-decision making body for the indirect tax rolled out in July 2017, as the current arrangement of the Union Government driving the secretariat may be considered problematic by States. He termed the simplification of the GST struc.....