

F. No.296/07/2016-CX.9
Govt. of India
Ministry of Finance
Department of Revenue
(Central Board of Excise and Customs)

New Delhi, the 21st September, 2016

OFFICE MEMORANDUM

Please find enclosed a Press Note issued by Central Board of Excise and Customs on -- *"FAQ on GST by CBEC"* for taking necessary action at your end.

Encls: As above

Sd-
(MANISH MOHAN GOVIL)
CBEC Official Spokesperson
Phone No. 011- 2309 3667

Sh. D.S. Malik,
ADG (M&C)
Ministry of Finance.
North Block, New Delhi.

PRESS NOTE

Press Release on FAQ on GST by CBEC

The journey to rollout the Goods and Services Tax (GST) has commenced with the enactment of the 101st Constitution Amendment Act, 2016 on 8th September, 2016 and the subsequent notifications. The GST is a new fiscal law and it is necessary that tax officers and the trade are suitably aware of the law. In this backdrop, CBEC as a part of capacity building exercise has prepared a compilation of FAQ on GST. The FAQ will serve as a training tool for helping the officers as well as public, to get acquainted with the Model GST law and its nuances.

The FAQ compilation covers broadly 24 topics with Chapters on Registration, Valuation, Input Tax Credit, Assessment, Audit, Refund, Demand and Recovery, Appeals, Advance Ruling, Offence and Penalties etc.

The FAQ was released by the Hon'ble Finance Minister, Shri Arun Jaitley on 21st September, 2016. Speaking on the occasion, FM lauded the efforts of the officials associated in the preparation of the booklet. He complimented CBEC for taking the initiative in getting the compilation done. He hoped that the compilation would serve as a useful guide for the officers as well as trade and industry.

The compilation is also available on CBEC website.
