## F. No.297/07/2015-CX.9 Govt. of India Ministry of Finance Department of Revenue (Central Board of Excise and Customs)

New Delhi, the 09<sup>th</sup> November, 2016

## **OFFICE MEMORANDUM**

Please find enclosed a press release issued by Central Board of Excise and Customs giving details of indirect tax revenue (provisional) collections during the month October, 2016 for taking necessary action.

**Encls**: As above

(MANISH MOHAN GOVIL)
Official Spokesperson
[CBEC]
Phone No. 011- 2309 3667

Sh. D.S. Malik, ADG (M&C) Ministry of Finance. North Block, New Delhi. Press Release: Indirect Tax Collection, [April-October] 2016-17

Indirect Tax Collections up to October, 2016 show an increase of 26.7% over the net

collections for the corresponding period last year.

The figures for indirect tax collections (Central Excise, Service Tax and Customs) up to October

2016 show that net revenue collections are at Rs 4.85 lakh crore which is 26.7% more than the

net collections for the corresponding period last year. Till October 2016, 62.4% of the Budget

Estimates of indirect taxes for Financial Year 2016-17 has been achieved.

As regards Central Excise, net tax collections stood at Rs.2.14 lakh crore during April-October,

2016 as compared to Rs.1.47 lakh crore during the corresponding period in the previous

Financial Year, thereby registering a growth of 45.4%.

Net Tax collections on account of Service Tax during April-October, 2016 stood at Rs. 1.43 lakh

crore as compared to Rs.1.12 lakh crore during the corresponding period in the previous

Financial Year, thereby registering a growth of 26.9%.

Net Tax collections on account of Customs during April-October 2016 stood at Rs. 1.27 lakh

crore as compared to Rs. 1.22 lakh crore during the same period in the previous Financial Year,

thereby registering a growth of 4.1%.

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