F. No.297/07/2015-CX.9 Govt. of India Ministry of Finance Department of Revenue (Central Board of Excise and Customs)

New Delhi, the 10th October, 2016

OFFICE MEMORANDUM

Please find enclosed a press release issued by Central Board of Excise and Customs giving details of indirect tax revenue (provisional) collections during the month September 2016.

Encl: As above

(MANISH MOHAN GOVIL)
Official Spokesperson
[CBEC]
Phone No. 011- 2309 3667

Sh. D.S. Malik, ADG (M&C) Ministry of Finance. North Block, New Delhi.

Press Release: Indirect Tax Collection, [April-September] 2016-17

Indirect Tax Collections upto September, 2016 show an increase of 25.9% over the net collections for the corresponding period last year.

The figures for indirect tax collections (Central Excise, Service Tax and Customs) up to September 2016 show that net revenue collections are at Rs 4.08 lakh crore which is 25.9% more than the net collections for the corresponding period last year. Till September 2016, 52.5% of the Budget Estimates of indirect taxes for Financial Year 2016-17 has been achieved.

As regards Central Excise, net tax collections stood at Rs.1.83 lakh crore during April-September, 2016 as compared to Rs.1.25 lakh crore during the corresponding period in the previous Financial Year, thereby registering a growth of 46.3%.

Net Tax collections on account of Service Tax during April-September, 2016 stood at Rs. 1,16,975 crore as compared to Rs. 95,780 crore during the corresponding period in the previous Financial Year, thereby registering a growth of 22.1%.

Net Tax collections on account of Customs during April-September 2016 stood at Rs. 1.08 lakh crore as compared to Rs. 1.03 lakh crore during the same period in the previous Financial Year, thereby registering a growth of 4.8%.