

## **PRESS RELEASE – TAX FIGURES FOR NOVEMBER, 2016**

### **INDIRECT TAX**

1. The figures for indirect tax collections (Central Excise, Service Tax and Customs) up to November 2016 show that net revenue collections are at Rs **5.52 lakh crore**, which is **26.2%** more than the net collections for the corresponding period last year. Till November 2016, **71.1%** of the Budget Estimates of indirect taxes for Financial Year 2016-17 has been achieved.
2. As regards Central Excise, net tax collections stood at **Rs. 2.43 lakh crore** during April-November, 2016 as compared to Rs.1.69 lakh crore during the corresponding period in the previous Financial Year, thereby registering a growth of **43.5%**.
3. Net Tax collections on account of Service Tax during April-November, 2016 stood at **Rs. 1.60 lakh crore** as compared to Rs.1.27 lakh crore during the corresponding period in the previous Financial Year, thereby registering a growth of **25.7%**.
4. Net Tax collections on account of Customs during April-November 2016 stood at **Rs. 1.48 lakh crore** as compared to Rs. 1.40 lakh crore during the same period in the previous Financial Year, thereby registering a growth of **5.6%**.
5. During November 2016, the net indirect tax (with ARM) grew at the rate of **23.1%** compared to corresponding month last year. The growth rate in net collection for Customs, Central Excise and Service Tax was **16.1%, 33.7%** and **15.5%** respectively during the month of November, 2016, compared to the

corresponding month last year. However, the total indirect tax collection (with ARM) for the month of November 2016 showed a decline of 13.9% over October 2016 figures.

6. The net indirect tax collection up-to November, 2016 shows a growth of 26.2% (with ARM) and 8.0% (without ARM) over the corresponding period of previous year. This growth rate up-to October, 2016 was 26.7% (with ARM) and 8.0 % (without ARM).

7. The month-wise cumulative indirect tax growth trends (without ARM) in FY 2016-17 is shown below.

